

# Facilities and Finance Committee Meeting

January 19, 2023



# Facilities Agenda

- Proposed Playground Improvements
- Proposed Capital Improvement Projects Recap
- Board Items
  - Geostructures Amendment to Construction Testing at Sol Feinstein
  - Extension of ABM Custodial Services contract for 2023/24 FY

# Proposed Playground Improvements

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Proposed Playground Improvements				
FY	School	Description	Estimated Cost	Estimated Fees
23/24	Newtown ES	Multiple Disability Students Program	\$379,264	\$19,342
24/25	MM Welch ES		\$142,938	
	Holland ES	Autistic Support Program	\$242,472	\$19,656
25/26	Goodnoe ES	Autistic Support Program	\$156,566	
	Churchville ES		\$52,195	
	Rolling Hills ES		\$9,516	\$11,132
26/27	Wrightstown ES		\$292,592	\$149,222
Total Estimated Construction Cost and Professional Fees			\$1,275,542	\$199,353
Total Remaining Soft Cost (Invest., Permits, Design & Const Cont.)			\$339,226	
<b>Total Estimated Project Cost</b>			<b>\$1,814,121</b>	

Electronic sensory boards will be included at all locations.

# Proposed Capital Improvement Projects 2023/24 FY

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Proposed Capital Improvement Projects FY 2023/24				
School	Description	Estimated Cost	Estimated Fees	Subtotals
Various	Johnson Controls Metasys Network Engines Upgrade	\$342,125	---	
CRHSN	Walt Snyder Stadium Repairs and Coating	\$495,000	\$33,165	
CRHSN	Walt Snyder Stadium Field Lighting Replacement	\$375,375	\$25,150	
CES, GES, CRHSS, MMW, HES, CRHSN, CRHSS, NES	Paving and Concrete Repairs	\$1,367,783	\$89,786	
Various	Playground Improvement Projects	\$500,000	\$25,500	\$4,002,277
CRHSS	Auditorium Lighting Project	\$2,347,000	\$119,697	\$5,292,871
CRHSS	Tennis and Basketball Court Replacement	\$1,732,500	\$103,950	
CC	Chancellor Center HVAC Renovation (Design Approval Only)	\$1,346,039	\$90,185	\$1,766,555
Total Estimated Construction Cost and Professional Fees		\$8,505,822	\$487,433	Included Above
Total Remaining Soft Cost (Invest., Permits, Design & Const Cont.)		\$2,068,449		Included Above
<b>Total Estimated Project Cost</b>		<b>\$11,061,703</b>		

Further discussion in finance section.



# Board Items

# Geostructures Amendment to Construction Testing at Sol Feinstone

- Provide additional construction testing and special inspection services for the Sol Feinstone Renovation and Addition Project.
- Provide an additional not to exceed fee of \$30,000.
- Original agreement did not include testing, inspection, and oversight of unsuitable soils.



# Extension of ABM Custodial Services Contract for 2023/24 FY

- Extension will be for the contract period of July 1, 2023 through June 30, 2024.
- Extension will increase the existing contract price by \$1,284,848.
- Total contract price will be \$4,884,221.
- Formal survey sent to Principals this week.
- Results will be reviewed and discussed at the February committee meeting.

# Finance Agenda

- Fund Balance Update
- Board Items
  - Approve General Fund Operating Transfers
  - Approve ACT 1 Index 23-24
  - Appoint School Board Treasurer
  - Approve TCC Alternate Delegate
  - Approve IRS Mileage Rate
  - Approve Transportation Van Bid 22-34

# Financial Reporting Update

- Annual Financial Report (AFR)
  - The report was filed on December 29<sup>th</sup>.
  - Normally the report would be prepared in close coordination with the independent auditors. That has not happened. I believe the financial statements have been presented fairly, in all material respects but I am not an independent party and there could be additional adjustments.

# Fund Balance Update

	Date of Analysis Provided to School Board				
	November 10, 2022	December 9, 2022	Prior to Operating Transfer	January 12, 2023	
				Operating Transfer	With Operating Transfer
Revenues	\$ 258,909,705	\$ 259,178,923	\$ 259,181,273	\$ -	\$ 259,181,273
Expenditures	<u>247,316,817</u>	<u>247,456,830</u>	<u>249,890,810</u>	<u>22,500,000</u>	<u>272,390,810</u>
Change in Fund Balance	11,592,888	11,722,093	9,290,463	(22,500,000)	(13,209,537)
Beginning Fund Balance	<u>32,910,361</u>	<u>32,910,361</u>	<u>32,910,361</u>		<u>32,910,361</u>
Ending Fund Balance	<u>\$ 44,503,249</u>	<u>\$ 44,632,454</u>	<u>\$ 42,200,824</u>		<u>\$ 19,700,824</u>

# Distribution of Fund Balance

	June 30, 2021	Per December 15, 2022 Finance Committee Meeting June 30, 2022	Updated for January 12, 2023 Meeting June 30, 2022
<b>Fund Balances:</b>			
Nonexpendable			
Inventories	\$ 140,482	\$ 183,462	\$ 183,462
Encumbrances		122,752	122,752
Restricted for:			
Unspent CREF grants	8,974	3,443	3,443
CSO program award	400	-	-
Committed to:			
COVID-19 contingency	14,719,236		-
Future education initiatives	4,000,000	8,000,000	8,000,000
Balance 2021-2022 budget	1,364,350	590,124	590,124
Assigned			
Facilities use fees allocation	62,090	45,000	36,414
Artificial turf	107,144	175,000	117,235
Unassigned	12,507,685	13,055,653	10,647,394
	<u>\$ 32,910,361</u>	<u>22,175,434</u>	<u>19,700,824</u>
Transfer to Debt Service Fund		-	-
Transfer to Capital Reserve		22,500,000	22,500,000
Total Transfers		<u>22,500,000</u>	<u>22,500,000</u>



# Distribution of Fund Balance

June 30, 2021

## Fund Balances:

### Nonexpendable

Inventories	\$ 140,482
Encumbrances	

### Restricted for:

Unspent CREF grants	8,974
CSO program award	400

### Committed to:

COVID-19 contingency	14,719,236
Future education initiatives	4,000,000
Balance 2021-2022 budget	1,364,350

### Assigned

Facilities use fees allocation	62,090
Artificial turf	107,144

### Unassigned

12,507,685
<u>\$ 32,910,361</u>

## 2021-2022 Results of Operations

2020-2021 Fund Balance	\$ 32,910,361
2021-2022 Surplus	11,722,093
	<u>\$ 44,632,454</u>



# Budget versus Actual

Prior to Operating Transfer				
	Budget	Actual	Variance	%
Revenues	\$ 248,789,330	\$ 259,181,273	\$ 10,391,943	4.18%
Expenditures	<u>250,153,680</u>	<u>249,890,810</u>	<u>262,870</u>	0.11%
Change in Fund Balance	(1,364,350)	9,290,463	10,129,073	
Beginning Fund Balance	<u>32,910,361</u>	<u>32,910,361</u>	<u>32,910,361</u>	
Ending Fund Balance	<u>\$ 31,546,011</u>	<u>\$ 42,200,824</u>	<u>\$ 43,039,434</u>	
After to Operating Transfer				
	Budget	Actual	Variance	%
Revenues	\$ 248,789,330	\$ 259,181,273	\$ 10,391,943	4.18%
Expenditures	<u>250,153,680</u>	<u>272,390,810</u>	<u>(22,237,130)</u>	-8.89%
Change in Fund Balance	(1,364,350)	(13,209,537)	32,629,073	
Beginning Fund Balance	<u>32,910,361</u>	<u>32,910,361</u>	<u>32,910,361</u>	
Ending Fund Balance	<u>\$ 31,546,011</u>	<u>\$ 19,700,824</u>	<u>\$ 65,539,434</u>	

# Budget versus Actual – Student Transportation Contracted Services

## 2021 -2022 Budget versus Actual

	Budget	Actual	Variance	%
Amount included in Previous Presentations	\$ 10,581,557	10,245,661	335,896	3.17%
Amount after Accrual, Two Monthly Invoices \$2,308,135	\$ 10,581,557	12,553,796	(1,972,239)	-18.64%

## Prior Period Adjustment

Amount Included in AFR		12,553,796		
2020-2021 Invoice Included in 2021-2022 Accounting		(1,045,611)		
Amount to Compare to prior Years	10,581,557	11,508,185	(926,628)	-8.76%



# Comparison 20-21 to 21-22 – Student Transportation Contracted Services

## Comparison of 2020-2021 to 2021-2022

Amount Included in AFR	\$ 7,927,855
2020-2021 Invoice Included in 2021-2022 Accounting	1,045,611
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	\$ 8,973,466
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## Adjusted Amounts

	2020-2021	2021-2022	Variance	%
Contracted	\$ 8,973,466	\$ 11,508,185	\$ 2,534,719.00	28.25%
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# 2023-2024 Act 1 Resolution to Not Exceed Index

- The Board of School Directors must adopt a Resolution indicating that it will not raise the rate of any tax by more than its index by January 31, 2023.
- The Act 1 Index is 4.1% for the 2023-2024 Budget.

2021-2022 Real Estate Mil Rate	134.4673
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Act 1 Index	4.10%
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Allowable Increase In Mils	5.5131
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Assessed Value (1)	\$ 1,311,435,470
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Collection Rate	96.00%
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Value of One Mil (.001)	\$ 1,258,978
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Estimated Additional Real Estate Revenue Available Without Exceeding Act 1 Index	\$ 6,940,872
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# Board Approvals

- Approve Mrs. Cheryl Rubanich, Assistant Business Administrator, as School Board Treasurer
- Approve Mrs. Cheryl Rubanich as Tax Collection Committee Alternate Delegate
- Approve IRS Mileage Reimbursement Rate increase of \$0.655 per mile effective January 1, 2023
- Approve Transportation Van Bid 22-23
  - Whitmoyer Auto Group
  - 2 Nine Passenger Vans - Chevrolet Express 3500 Extended 2023 Model
  - Total cost \$120,800

